



## Information circular - October 2014



### Refinance a high interest external loan

Have you ever looked at the interest rate that is applied to your credit card or consumer loan?

You could significantly reduce the fees and interest that you pay each month, usually between 9% and 15%, by applying for an ordinary loan at 6.50% to pay off the balance due on your credit card or consumer loan.

This refinancing would allow you to achieve significant savings.

For more information on loans, click on the following link:

[Information on ordinary and housing loans](#)



### Did you know?

A mortgage of CHF 100,000, taken with a bank and fixed for 10 years at 2%, does not necessarily cost less than a Mutual Association housing loan of CHF 100,000 with a rate of 3.50%.

If you do not amortize the bank mortgage, the interest paid after 10 years amounts to CHF 20,000 and your debt remains at CHF 100,000. A housing loan with the Mutual Association however will generate interest in the amount of CHF 18,900 and your debt will be fully repaid.

How is it possible? The interest on the Mutual Association housing loan is calculated on a monthly basis on the outstanding capital due after the payment of each monthly instalment, and not on the initial capital as is the case with most bank mortgages.

Another advantage: our insurance covers the amount due in the event of the borrower's death or disability.



### Decrease in the TPG fares from 14 December 2014, but cancellation of the « Grand-Compte » discount

The TPG annual passes will decrease in price from 14 December 2014. However, the Mutual Association will no longer benefit from a discount due to TPG budgetary reasons.

If you are due to renew your annual pass in November or early December, we recommend you take a monthly pass until the new rates are in force.

The new fares will be communicated in the course of November.



## SBB CFF FFS

### Increase in the CFF fares from 14 December 2014

The CFF fare prices will increase by an average of 3% from 14 December 2014. If you hesitate to take a yearly pass or half-fare card we would recommend you send us your order as soon as possible.

The new fares will be communicated in the course of November.

[Download the public transportation circular](#)



### Need more information?

- Visit our website, <http://www.lamutuelle.org>
- [Meet us at our Palais des Nations, ILO or WMO's offices](#)
- Contact us at the following email address : [lamutuelle@unog.ch](mailto:lamutuelle@unog.ch)